Contribution Limits
Supplemental Retirement Accounts (SRA)

WHO CAN ENROLL
All employees are eligible to contribute to a Supplemental Retirement Account (SRA) with one of the three (3) approved vendors: Fidelity, TIAA or MSRP (Nationwide).

WHAT SRA OPTIONS DO I HAVE
As an employee of UMGC, you may enroll in one or more of the following SRA plans. Contributions are withheld on a pre-tax or post tax basis depending on your plan & vendor choice.
- x 403(b) – pre-tax
- x 457(b) – pre-tax and Roth options
- x 401(k) – pre-tax and Roth options

To learn more about the difference between these plans, please review the Plan Comparison Chart posted on 7KH 6RXUFH

HOW MUCH CAN I CONTRIBUTE ANNUALLY
In 202 , employees may contribute up to $2 ,00 plus an additional $,500 annually, if age 50 or over.

Calendar Year	Maximum Limit	Catch-Up Limit
	If you are l ess than age 50	*If you are at least age 50 in the calendar year*
403(b) or 401(k)	$2 , 00	$, 00
457(b)	$2 00	$, 00
Total	$4 ,000	$,000

OTHER IMPORTANT INFORMATION

- x It is your responsibility to monitor your annual contributions to ensure that you do not exceed the annual limit. If you exceed the IRS limits above, there may be tax penalties if not corrected.

- x Calculate your pay period withholdings carefully. If your pay period contribution is greater than your pay (after mandatory taxes & deductions), no SRA contribution will be made.

- x You may begin, cancel or stop contributions at any time during the year.

- x Fidelity, TIAA, and MSRP-Nationwide representatives DUH DYDLODEOH WR GLVFXVV \RXU LQGLYLGXDO UHWLUHPHQW TX schedule an appointment with a retirement representative, JR WR WKH VSHFLILF YHQGRU ZHEVLWH WR VFKHGXOH